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**透云科技**  
Ty. Technology

## **China Touyun Tech Group Limited**

**中國透雲科技集團有限公司**

*(Incorporated in Bermuda with limited liability)*

*Website: [www.chinatouyun.com.hk](http://www.chinatouyun.com.hk)*

**(Stock Code: 1332)**

### **VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE**

This is a voluntary announcement of China Touyun Tech Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”).

Reference was made to the Company’s announcement dated 21 February 2020 and 28 August 2020, the Group constructed the manufacturing facilities for chlamydomonas reinhardtii, micro-algae and related products, in the Wucheng District, Changzhi City, Shanxi Province, PRC. The construction for the first phase production scale is 4,000 tons/year and it was officially launched on 23 April 2020.

According to the latest development and as of 29 December 2020, the manufacturing plants and the civil engineering works of the manufacturing facilities of 4,000 tons/year production scale, the construction of the general administration and inspection building and the employees accommodation buildings were basically completed. The tender process for related production facilities were completed and the installation of the production facilities were under progress, and the completion of such installation are expected to be taken place in second quarter of 2021, the official production will be launched in third quarter of 2021.

The Board of the Company considers that there is growth potential for the chlamydomonas reinhardtii, micro-algae products market as the population becomes more health consciousness. Upon completion of the construction of the manufacturing facilities, the production and sale of chlamydomonas reinhardtii and micro-algae related products will allow the Group to diversify its business and broaden its income streams.

By order of the Board  
**China Touyun Tech Group Limited**  
**Wang Liang**  
*Chairman*

Hong Kong, 29 December 2020

As at the date of this announcement, the Board comprises:

*Executive Directors*

Mr. Wang Liang (*Chairman*)

Mr. Du Dong

Mr. Lo Yuen Wa Peter

*Non-executive Directors*

Mr. Chen Hui

Ms. Tian Yuze

Mr. Zhang Lele

Mr. Jia Wenjie

*Independent non-executive Directors*

Mr. Cheung Wing Ping

Mr. Ha Kee Choy Eugene

Mr. To Shing Chuen

Mr. Hu Guohua