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透云科技
Ty. Technology

China Touyun Tech Group Limited

中國透雲科技集團有限公司

(Incorporated in Bermuda with limited liability)

Website: www.chinatouyun.com.hk

(Stock Code: 1332)

APPOINTMENT OF (I) NON-EXECUTIVE DIRECTORS AND (II) AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Touyun Tech Group Limited (the “**Company**”) is pleased to announce the following:

- (a) The board is pleased to announce that Mr. Jie Wenjie (“**Mr. Jia**”) has been appointed as a non-executive Director with effect from 13 November 2020.

Mr. Jia, aged 35, holds a bachelor of science in electrical engineering from University of Notre Dame. Mr. Jia possess extensive experience in computer programming, information technology industry as well as corporate management. He was a program manager of Microsoft Corporation from 2009 to 2014. He was vice-president of Shanghai TY Technology Co., Ltd (a wholly owned subsidiary of the Company) from 2014 to 2016, responsible for products design, product development and strategic management. He is currently the founder and chief executive office of a PRC entity engaged in information technology business in PRC.

Save as disclosed above, Mr. Jia has not held (i) any other position in the Company and other members of the Group; (ii) any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) any other major appointments and professional qualifications. As the date of this announcement, Mr. Jia has no relationships with any Directors, senior management, substantial or controlling shareholders of the Company (having the meaning ascribed to it in the Rules Governing the Listing of Securities or the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

Mr. Jia has a service agreement with the Company for an initial term of 2 years which is terminable on not less than one month's notice in writing served by either party. He is subject to retirement by rotation and re-election pursuant to the Company's Bye-laws. Mr. Jia is entitled to receive a salary of HK\$20,000 per annum or his pro rata amount for any incomplete month or year, which was determined with reference to the Group's operation results, his duties and level of responsibilities and the prevailing marketing conditions. His emoluments will be reviewed annually by the Remuneration Committee.

Save as disclosed above, the Board is not aware of any other matters in relation to Mr. Jia's appointment that need to be brought to the attention of shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

- (b) The board is pleased to announce that Mr. Zhang Lele (“**Mr. Zhang**”) has been appointed as a non-executive Director with effect from 13 November 2020.

Mr. Zhang, aged 36, holds a bachelor of engineering in electrical engineering (information and communication engineering) from The Hong Kong University of Science and Technology. He also hold a master of business administration in finance from Cheung Kong Graduate School of Business. Mr. Zhang has extensive experience in business advisory to enterprise risk management, investment and capital market, as well as corporate restructuring. Mr. Zhang currently is a chief operation officer of a PRC company engaged in international auction business.

Mr. Zhang has not held (i) any other position in the Company and other members of the Group; (ii) any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) any other major appointments and professional qualifications. As the date of this announcement, Mr. Zhang has no relationships with any Directors, senior management, substantial or controlling shareholders of the Company (having the meaning ascribed to it in the Listing Rules and does not have any interests in the securities of the Company within the meaning of Part XV of the SFO.

Mr. Zhang has a service agreement with the Company for an initial term of 2 years which is terminable on not less than one month's notice in writing served by either party. He is subject to retirement by rotation and re-election pursuant to the Company's Bye-laws. Mr. Zhang is entitled to receive a salary of HK\$20,000 per annum or his pro rata amount for any incomplete month or year, which was determined with reference to the Group's operation results, his duties and level of responsibilities and the prevailing marketing conditions. His emoluments will be reviewed annually by the Remuneration Committee.

Save as disclosed above, the Board is not aware of any other matters in relation to Mr. Zhang's appointment that need to be brought to the attention of shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

- (c) The board is pleased to announce that Mr. Hu Guohua (“**Mr. Hu**”) has been appointed as an independent non-executive Director with effect from 13 November 2020.

Mr. Hu, aged 46, obtained a bachelor’s degree in food chemistry and a master’s degree in food engineering from Nanchang University (南昌大學) in 1995 and 1998, respectively. Mr. Hu subsequently obtained a doctorate degree in biochemical engineering from the East China University of Science and Technology (華東理工大學) in 2006. Mr. Hu is experienced in biological ingredients production and processed food. In addition to his academic qualifications, Mr. Hu was named as one of the leading talents in science and technology (科技領軍人才) by Suzhou Industrial Park (蘇州工業園區) in 2010. Mr. Hu is the Secretary General of the Professional Committee of Sweet Flavouring (甜味劑專業委員會), which is one of the Professional Committees of China Food Additives & Ingredients Association (中國食品添加劑和配料協會).

Mr. Hu currently is an independent non-executive director of Anhui JinHe Industrial Co. Ltd (SHE: 002597), a company listed on the Shenzhen Stock Exchange; Zhejiang Shengda Bio-pharm Co., Ltd (SHA:603079), a company listed on the Shanghai Stock Exchange and Green Future Food Hydrocolloid Marine Science Company Limited (stock code: 1084), a company whose shares listed on The Stock Exchange of Hong Kong Limited.

Save as disclosed above, Mr. Hu has not held (i) any other position in the Company and other members of the Group; (ii) any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) any other major appointments and professional qualifications. As the date of this announcement, Mr. Hu has no relationships with any Directors, senior management, substantial or controlling shareholders of the Company (having the meaning ascribed to it in the Listing Rules and does not have any interests in the securities of the Company within the meaning of Part XV of the SFO.

Mr. Hu has a service agreement with the Company for an initial term of 3 years which is terminable on not less than one month’s notice in writing served by either party. He is subject to retirement by rotation and re-election pursuant to the Company’s Bye-laws. Mr. Hu is entitled to receive a salary of HK\$100,000 per annum or his pro rata amount for any incomplete month or year, which was determined with reference to the Group’s operation results, his duties and level of responsibilities and the prevailing marketing conditions. His emoluments will be reviewed annually by the Remuneration Committee.

Save as disclosed above, the Board is not aware of any other matters in relation to Mr. Hu’s appointment that need to be brought to the attention of shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Jia, Mr. Zhang and Mr. Hu to become a new member of the Board.

By order of the Board
China Touyun Tech Group Limited
Wang Liang
Chairman

Hong Kong, 13 November 2020

As at the date of this announcement, the Board comprised the following directors:

Executive Directors

Mr. Wang Liang (*Chairman*)
Mr. Du Dong
Mr. Lo Yuen Wa Peter

Non-executive Directors

Mr. Chen Hui
Ms. Tian Yuze
Mr. Jia Wenjie
Mr. Zhang Lele

Independent Non-executive Directors

Mr. Cheung Wing Ping
Mr. Ha Kee Choy Eugene
Mr. To Shing Chuen
Mr. Hu Guohua