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透云科技
Ty. Technology

China Touyun Tech Group Limited

中國透雲科技集團有限公司

(Incorporated in Bermuda with limited liability)

Website: www.chinatouyun.com.hk

(Stock Code: 1332)

**VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE**

This is a voluntary announcement of China Touyun Tech Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”).

On 21 February 2020, the Company and the People’s Government of Wucheng District*, Changzhi City, Shanxi Province (山西省長治市潞城區人民政府) (the “**Shanxi Authority**”) entered into a chlamydomonas reinhardtii construction plant project co-operation agreement (the “**Agreement**”).

Under the Agreement, the Company and the Shanxi Authority would co-operate in the construction of manufacturing facilities for chlamydomonas reinhardtii and related products, with production scale of 10,000 tons/year in the first stage. The Shanxi Authority would support the Company with respect to the provision of the land use right for the facilities and facilitate the construction of the relevant facilities. The Company will utilise such support and endeavor to develop a full scale chlamydomonas reinhardtii production facility.

Detailed terms of cooperation will be subject to the terms of any definitive agreements which may be subsequently entered into from time to time. The Company will comply with the relevant requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of the Company considers that there is growth potential for the chlamydomonas reinhardtii and related products market as the population becomes more health consciousness. Upon completion of the construction of the manufacturing facilities, the production and sale of chlamydomonas reinhardtii and related products will allow the Group to diversify its business and broaden its income streams.

By order of the Board
China Touyun Tech Group Limited
Wang Liang
Chairman

Hong Kong, 21 February 2020

* *For identification only*

As at the date of this announcement, the Board comprises:

Executive Directors

Mr. Wang Liang (*Chairman*)

Mr. Du Dong

Mr. Lo Yuen Wa Peter

Non-executive Director

Mr. Chen Hui

Independent non-executive Directors

Mr. Cheung Wing Ping

Mr. Ha Kee Choy Eugene

Mr. To Shing Chuen