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**透云科技**  
**Ty. Technology**

**China Touyun Tech Group Limited**

**中國透雲科技集團有限公司**

*(Incorporated in Bermuda with limited liability)*

*Website: www.chinatouyun.com.hk*

**(Stock Code: 1332)**

**(1) ISSUE OF HK\$210 MILLION 8.0% CONVERTIBLE BONDS  
UNDER SPECIFIC MANDATE —  
FURTHER EXTENSION OF LONG STOP DATE**

**AND**

**(2) INSIDE INFORMATION — UPDATE ON THE 7.0% SECURED  
CONVERTIBLE BONDS**

**(1) ISSUE OF HK\$210 MILLION 8.0% CONVERTIBLE BONDS UNDER SPECIFIC  
MANDATE — FURTHER EXTENSION OF LONG STOP DATE**

Reference is made to the announcements of China Touyun Tech Group Limited dated 9 October 2019 and 29 November 2019, and the circular of the Company dated 23 October 2019 (the “**Circular**”) in relation to, among others, the issue of convertible bonds under specific mandate. Unless otherwise specified, capitalised terms used herein have the same meanings as ascribed to them in the Circular.

Under the Agreement (as amended by the supplemental agreement dated 29 November 2019), the Long Stop Date was 15 January 2020 (or such other date as may be agreed between the Company and the Subscriber). As additional time is required by the Subscriber to prepare for Completion, the Company and the Subscriber entered into a supplemental agreement dated 15 January 2020 to further extend the Long Stop Date to 16 March 2020 (or such other date as may be agreed between the Company and the Subscriber).

Save for the aforesaid extension of the Long Stop Date, all the other terms and conditions of the Agreement shall remain unchanged and shall continue to be in full force and effect.

**(2) INSIDE INFORMATION — UPDATE ON THE 7.0% SECURED CONVERTIBLE BONDS**

This following is a disclosure by the Company under Rule 13.09(2) of the Listing Rules and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The 2017 CB matured on 10 November 2019. As at the date of this announcement, US\$28.2 million of the redemption amount of the 2017 CB remained outstanding. The Company has received a letter from the holder of the 2017 CB demanding repayment of the outstanding amount of the 2017 CB. The letter did not specify any deadline for repayment. As at the date of this announcement, no proceedings have been instituted or threatened to be instituted against the Company by the holder of the 2017 CB, and all operations of the Group remain normal.

As the entire proceeds of the CB would be used to fund the redemption of the 2017 CB, the Company has remained in close discussions with the holder of the 2017 CB with regards to the repayment arrangement of the 2017 CB. The Company will pay the holder of the 2017 CB the interest accrued on the outstanding 2017 CB for the period from 11 November 2019 to the actual date of redemption of the 2017 CB.

The Company will disclose material developments on the above matter by way of further announcement(s) in accordance with the requirements of the Listing Rules.

**Shareholders and potential investors of the Company should exercise caution when dealing in or investing in the securities of the Company.**

By order of the Board  
**China Touyun Tech Group Limited**  
**Wang Liang**  
*Chairman*

Hong Kong, 15 January 2020

As at the date of this announcement, the Board comprises:

*Executive Directors*

Mr. Wang Liang (*Chairman*)

Mr. Du Dong

Mr. Lo Yuen Wa Peter

*Non-executive Director*

Mr. Chen Hui

*Independent non-executive Directors*

Mr. Cheung Wing Ping

Mr. Ha Kee Choy Eugene

Mr. To Shing Chuen