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China Touyun Tech Group Limited

中國透雲科技集團有限公司

(Incorporated in Bermuda with limited liability)

Website: www.chinatouyun.com.hk

(Stock Code: 1332)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This is a voluntary announcement made by China Touyun Tech Group Limited (the “**Company**”). Reference is made to the announcement of the Company dated 10 August 2016 (the “**Announcement**”) in relation to the transaction regarding the acquisition of 100% equity interests of Apex Capital Business Limited. Unless otherwise stated, capitalized terms used herein have the same meanings as those defined in the Announcement.

The board of directors (the “**Board**”) of the Company wishes to update the shareholders of the Company on the recent development of 上海透雲物聯網科技有限公司 (“**SHTY***”), a wholly-owned subsidiary of the Company, and the Group’s QR code business.

As stated in the Announcement, one of the future business development models of SHTY* focuses on “QR codes + mobile APP + Retailers” — a connection among consumers, brand-name producers and retailers, therefore, the Board is pleased to announce that, SHTY* has successfully recently developed an O2O (online-to-offline) system, namely “Touyun Retailers Management System”. This system is based on “One Product, One Code” application with QR codes as the medium, which directly links consumers, retailers and manufacturers and provides its users with a series of functions including automatic checkouts, taking purchase orders, store locations searches and arranging for delivery services, etc. Application of this system will therefore enable more time-efficient and cost-effective communication and connection among consumers, retailers and manufacturers.

This system will start its pilot run by the end of May in approximately 4,000 retailers and ministores including but not limited to consumer products, apparel products, tobacco and alcohol, electrical appliances and hardware, etc, and will be officially launched in second half of this year. In addition, the Company will closely monitor and review the market response and will adjust marketing strategies timely.

* *For identification purpose only*

The Board considers that the abovementioned business development to expand the Group's QR code related business is in the interest of the Company and the Shareholders. The Company will continue to develop its QR code related business and maximise return for the Shareholders.

By order of the Board
China Touyun Tech Group Limited
Wang Liang
Chairman

Hong Kong, 2 May 2017

As at the date of this announcement, the Board comprised the following directors:

Executive Directors

Mr. Wang Liang (*Chairman*)
Mr. Du Dong
Mr. Lo Yuen Wa Peter

Non-executive Director

Mr. Chen Hui

Independent Non-executive Directors

Mr. Cheung Wing Ping
Mr. Ha Kee Choy Eugene
Mr. To Shing Chuen